



R. T. EXPORTS LTD

Date: 14th February, 2017

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 512565

Sub: - Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Unaudited Financial Results for the Third Quarter and Nine months ended 31st December, 2016

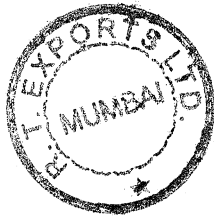
Dear Sir,

We are submitting the Unaudited Financial Results of R. T, Exports Limited for the Third quarter and nine months ended 31st December, 2016, together with a copy of the Press Release. We are also enclosing a Limited Review Report of the Financial Results for the Third Quarter and Nine months ended 31st December, 2016 by our Statutory Auditors, M/s Ramesh M. Sheth & Associates, Chartered Accountants. The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 5.45 p.m.

Please acknowledge the receipt of the same.

Yours faithfully,

For R.T. Exports Limited




Rajeshkumar C. Pillai
Company Secretary & Compliance Officer

Enclosure: a/a

Extract of Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2016

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from Operations				7.62	115.44	124.05
	(a) Net Sales/Income from Operations (Net of excise duty)						
	(b) Other Operating Income				7.62	115.44	124.05
	Total income from Operations (net)						
2	Expenses						
	(a) Cost of Materials consumed			4.67		68.01	68.01
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.40	8.29	18.32	30.50	46.75	60.89
	(d) Employee benefits expense	2.41	2.41	2.87	7.20	8.57	11.55
	(e) Depreciation and amortisation expense	9.99	13.67	22.45	45.09	70.63	79.13
	(f) Other expenses				82.79	194.15	219.58
	Total Expenses	20.80	24.37	48.31	75.17	78.71	95.53
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	(20.80)	(24.37)	(48.31)	(75.17)	(78.71)	(95.53)
4	Other Income	7.51	23.77	41.10	68.74	103.52	113.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(13.29)	(0.61)	(7.21)	(6.43)	24.81	18.22
6	Finance Costs	2.06	0.14	4.45	8.82	14.00	17.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(15.34)	(0.75)	(11.66)	(15.24)	10.81	0.98
8	Exceptional Items						(0.09)
9	Profit / (Loss) from ordinary activities before tax	(15.34)	(0.75)	(11.66)	(15.24)	10.81	1.07
10	Current Tax					8.00	0.25
	Deferred Tax					2.81	70.32
11	Net Profit / (Loss) from ordinary activities after tax	(15.34)	(0.75)	(11.66)	(15.24)	2.81	71.14
12	Extraordinary items						
13	Net Profit / (Loss) for the period	(15.34)	(0.75)	(11.66)	(15.24)	2.81	71.14
14	Share of Profit / (Loss) of associates						
15	Minority Interest					2.81	71.14
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(15.34)	(0.75)	(11.66)	(15.24)	2.81	71.14
17	Paid-up equity share capital (Face Value of Rs. 10 each)	435.90	435.90	435.90	435.90	435.90	435.90
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.35	(0.02)	(0.27)	0.35	0.06	1.63
	(b) Diluted	0.35	(0.02)	(0.27)	0.35	0.06	1.63
	ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.35	(0.02)	(0.27)	0.35	0.06	1.63
	(b) Diluted	0.35	(0.02)	(0.27)	0.35	0.06	1.63

Segment Wise Revenue, Results and Capital Employed							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net)			(0.40)		85.85	86.25
	(a) Segment - Agro				7.62	29.59	38.20
	(b) Segment - Services	6.08	6.08	5.49	18.24	18.24	24.32
	(c) Segment - Rent	1.43	17.69	35.41	50.50	85.27	89.25
	(d) Unallocated						
	Total	7.51	23.77	40.51	76.36	218.96	238.03
	Less: Inter-Segment Revenue					218.96	238.03
	Net Sales / Income from Operations	(7.51)	23.77	40.51	76.36	218.96	238.03
2	Segment Results (Profit(+)/ Loss (-) before tax and interest from Each Segment]						
	(a) Segment - Agro	1.07		(7.85)	(3.37)	6.22	5.55
	(b) Segment - Services	6.08	6.08	5.49	18.24	18.24	38.20
	(c) Segment - Rent	(20.43)	(6.69)	(4.85)	(28.91)	(29.25)	(49.77)
	(d) Unallocated						
	Total	(13.29)	(0.61)	(7.21)	(6.43)	24.81	18.31
	Less: (i) Interest	2.06	0.14	4.45	8.82	14.00	17.24
	(ii) Unallocable Corporate Expenses Net of Unallocable Corporate Income						
	Total Profit / (Loss) Before Tax	(15.34)	(0.75)	(11.66)	(15.24)	10.81	1.07
3	Capital Employed						
	(a) Segment - Agro	94.03	95.67	87.94	94.03	87.94	88.74
	(b) Segment - Services	2,955.54	2,961.43	2,955.84	2,955.54	2,955.84	2,967.79
	(c) Segment - Rent	3.34	(2.82)	(4.41)	3.34	(4.41)	(0.34)
	(d) Unallocated	36.16	51.82	200.99	36.16	200.99	79.52
	Total Capital Employed	3,089.07	3,106.11	3,240.36	3,089.07	3,240.36	3,135.70

NOTE:

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 14th February, 2017
- The figures of previous periods/years have been regrouped/rearranged wherever considered necessary.
- The Statutory auditor have carried out a limited review for the quarter and Nine Months ended on 31st December, 2016.
- Hon. High Court, Bombay vide its order dated 10th April 2015 have approved the Scheme of Arrangement consisting of De-merger of warehousing business of RT Exports Limited (the demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted separately as per AS14 under pulling of interest method in resulting company to give effect to the Hon. Court Order. Figures are not comparable as the business of the warehousing division is transferred to Asian Warehousing Private Limited based on the above Court Order.
- The holder of 6% Non Cumulative Redeemable Preference Shares has filed an application before the Hon'ble High Court, Bombay seeking various reliefs, interalia, to recall/ set aside the Hon. High Court, Bombay Order referred in Note No. 4 above. The matter is still pending before the Hon. High Court, Bombay. Hon. Court, by an Interim Order stayed the further implementation of the Scheme of De-merger sanctioned. Therefore the company, has stalled the further implementation of the Scheme of De-merger.
- The aforesaid shareholder has filed a Company Petition against the Company before the Hon'ble NCLT, Mumbai.



By order of the Board
 R.T. EXPORTS LIMITED

M. C. Bhimani

Rashmi C. Bhimjyani
 Chairman & Managing Director
 DIN: 00207941

Date :- 14th February, 2017
 Place: Mumbai

Extract Of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2016

Sr. No.	Particulars	Quarter Ended				Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	30.06.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I								
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	35.47	63.00	48.35	51.76	146.82	155.38	208.66
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total income from Operations (net)	35.47	63.00	48.35	51.76	146.82	155.38	208.66
2	Expenses							
	(a) Employee benefits expense	4.19	3.98	3.47	3.61	11.64	9.41	14.00
	(b) Depreciation and amortisation expense	6.04	6.02	5.99	5.29	18.05	17.47	23.14
	(c) Other expenses]	6.10	15.70	4.75	3.66	26.55	12.95	17.75
	Total Expenses	16.33	25.70	14.22	12.56	56.25	39.83	54.89
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	19.14	37.30	34.13	39.20	90.57	115.55	153.77
4	Other Income	16.37	-	-	(4.22)	16.37	0.03	0.93
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	35.51	37.30	34.13	34.98	106.95	115.58	154.70
6	Finance Costs	33.88	34.51	33.73	34.00	102.12	114.30	148.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1.64	2.79	0.40	0.98	4.83	1.28	6.24
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	1.64	2.79	0.40	0.98	4.83	1.28	6.24
10	Current Tax	-	-	-	0.39	-	0.39	1.25
	Deffered Tax	-	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax	1.64	2.79	0.40	0.59	4.83	0.88	4.99
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	1.64	2.79	0.40	0.59	4.83	0.88	4.99

NOTE:

(1) The Above results have been approved by the Board of Directors at its meeting, held on 14th February, 2017

(2) The High Court Bombay Vide its Order dated 10th April, 2015 have approved the Scheme of De-merger of RT Exports Limited.(the Demerged Company) and Asian Warehousing P Ltd (the Resulting Company) . Accordingly Asset, Liabilities, Income & Expenditure thereof has been accounted separately to give effect to the Court Order. The Other formalities are being completed . As approved by Bombay High Court, Warehousing business of RT Exports Limited is transferred to resulting company Asian Warehousing Pvt Ltd on account of demerger.

(3) The holder of 6% Non Cumulative Redeemable Preference Shares has filed an application before the Hon'ble High Court, Bombay seeking various reliefs, interalia, to recall/ set aside the Hon. High Court, Bombay Order dated 10.01.2015. The matter is still pending, before the Hon. High Court, Bombay. Hon. Court, by an Interim Order stayed the further implementation of the Scheme of Demerger sanctioned. Therefore the company, has stalled the further implementation of the Scheme of De-merger.

(4) Asian Warehousing Pvt Ltd will eventually become a listed entity on completion of the due process.

(5) The figures of previous years have been regrouped/ rearranged wherever considered necessary.



By order of the Board
Asian Warehousing Pvt Ltd

M. C. Bhimjyani

Rashmi C. Bhimjyani
Director
DIN: 00207941

Date :- 14th February, 2017
Place: Mumbai

R.T. EXPORTS LTD

508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021. CIN:- L51900MH1980PLC022582

Tel: -022- 4081-3000 email:- headoffice@rtexports.com web site:- www.rtexports.com

Extract of Unaudited Financial Results for the Quarter & Nine Months ended on 31st December, 2016**(Rs. In Lacs)**

Particulars	Quarter Ended	Nine Month	Quarter Ended
	31.12.2016	31.12.2016	31.12.2015
	Unaudited	Unaudited	Unaudited
Total income from operations (net)	-	7.62	-
Net Profit / (Loss) from ordinary activities after tax	(15.34)	(15.24)	(11.66)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(15.34)	(15.24)	(11.66)
Equity Share Capital	435.90	435.90	435.90
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)			
Basic :	(0.35)	(0.35)	(0.27)
Diluted:	(0.35)	(0.35)	(0.27)
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)			
Basic :	(0.35)	(0.35)	(0.27)
Diluted :	(0.35)	(0.35)	(0.27)

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results for the quarter and nine months ended December 31, 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Result are available on the websites of the Stock Exchanges (www.bseindia.com) and the company's website (www.rtexports.com).

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 14, 2017.

By order of the Board
R.T. EXPORTS LIMITED

Sd/-

Rashmi C. Bhimjani
Chairman & Managing Director
DIN: 00207941

Date :- 14th February, 2017

Place: Mumbai