

Extract Of Unaudited Financial Results For The Quarter and Half Year Ended on 30th September, 2016							
(Rs. In Lakhs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	7.62	77.36	7.62	115.45	124.05
	(b) Other Operating Income	-	-	-	-	-	817.24
	Total income from Operations (net)	-	7.62	77.36	7.62	115.45	124.05
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	38.35	-	63.34	68.01
	(d) Employee benefits expense	8.29	13.80	12.42	22.09	28.43	60.89
	(e) Depreciation and amortisation expense	2.41	2.38	2.86	4.79	5.70	11.55
	(f) Other expenses	13.68	21.44	31.04	35.12	48.37	79.13
	Total Expenses	24.37	37.62	84.67	61.99	145.85	219.58
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	(24.37)	(30.00)	(7.32)	(54.37)	(30.40)	(95.53)
4	Other Income	23.77	37.47	6.23	61.23	62.42	113.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(0.61)	7.47	(1.09)	6.86	32.02	18.22
6	Finance Costs	0.14	6.62	4.18	6.76	9.55	17.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(0.75)	0.85	(5.27)	0.10	22.47	0.98
8	Exceptional Items	-	-	-	-	-	12.67
9	Profit / (Loss) from ordinary activities before tax	(0.75)	0.85	(5.27)	0.10	22.47	12.67
10	Current Tax	-	-	-	-	8.00	0.25
	Deferred Tax	-	-	-	-	-	2.61
11	Net Profit / (Loss) from ordinary activities after tax	(0.75)	0.85	(5.27)	0.10	14.47	70.31
12	Extraordinary items	-	-	-	-	-	53.31
13	Net Profit / (Loss) for the period	(0.75)	0.85	(5.27)	0.10	14.47	71.13
14	Share of Profit / (loss) of associates	-	-	-	-	-	64.37
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(0.75)	0.85	(5.27)	0.10	14.47	71.13
17	Paid-up equity share capital	435.90	435.90	435.90	435.90	435.90	435.90
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	i Earnings Per Share (before extraordinary items)						
	(of 'Rs. 10/- each) (not annualised):						
	(a) Basic	(0.02)	0.02	(0.12)	0.00	0.33	1.63
	(b) Diluted	(0.02)	0.02	(0.12)	0.00	0.33	1.48
	ii Earning Per Share (after extraordinary items)						
	(of 'Rs. 10/- each) (not annualised):						
	(a) Basic	(0.02)	0.02	(0.12)	0.00	0.33	1.63
	(b) Diluted	(0.02)	0.02	(0.12)	0.00	0.33	1.48

PART-II	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of shares	1,476,713.00	1,476,713.00	1,476,713.00	1,476,713.00	1,476,713.00	1,476,713.00
	Percentage of Total Shareholding	33.88	33.88	33.88	33.88	33.88	33.88
2	Promoters and Promoters group shareholding						
	a) Pledged/Encumbered	-	-	-	-	-	-
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	2,882,287.00	2,882,287.00	2,882,287.00	2,882,287.00	2,882,287.00	2,882,287.00
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	1.00	1.00	1.00	1.00	1.00	1.00
	Percentage of share (as a % of the total share Capital of the company)	66.12	66.12	66.12	66.12	66.12	66.12
B	INVESTOR COMPLAINTS	As at 30.09.2016	As at 30.06.2016	As at 30.09.2015			
	Pending at the beginning of the quarter	Nil	Nil	Nil			
	Received during the quarter	Nil	1	Nil			
	Disposed of during the quarter	Nil	1	Nil			
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil			

Segment Wise Revenue, Results and Capital Employed

(Rs. In Lakhs)							
No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue(Net)						
	(a) Segment - Agro	-	-	47.76	-	86.25	86.25
	(b) Segment - Handling,Storage & Transportation	-	-	-	-	-	648.93
	(c) Segment - Services	-	7.62	29.59	7.62	29.59	38.20
	(d) Segment - Rent	6.08	6.08	6.67	12.16	12.75	24.32
	(e) Unallocated	17.69	31.39	0.15	49.07	49.86	89.25
	Total :-	23.77	45.08	84.17	68.85	178.45	983.53
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	23.77	45.08	84.17	68.85	178.45	983.53

2	Segment Results (Profit(+) / Loss (-) before tax and Interest from Each Segment)							
	(a) Segment - Agro	4.44	(4.44)	2.11	-	14.07	5.55	81.19
	(b) Segment - Handling,Storage & Transportation	-	-	-	-	-	-	105.48
	(c) Segment - Services	(7.62)	7.62	29.59	-	29.59	38.20	41.97
	(d) Segment - Rent	(6.08)	6.08	6.67	-	12.75	24.32	24.32
	(e) Unallocated	1.79	(1.79)	(39.42)	-	(24.31)	(49.77)	(28.54)
	Total :-	(7.47)	7.47	(1.05)	-	32.10	18.31	224.42
	Less :- i) Interest	(6.52)	6.62	4.21	0.10	9.62	17.24	211.75
	ii) Unallocable Corporate Expenses net of Unallocable Corporate Income	-	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(0.95)	0.85	(5.27)	(0.10)	22.47	1.07	12.67
3	Capital Employed							
	(a) Segment - Agro	95.67	108.86	92.54	95.67	92.54	88.74	87.12
	(b) Segment - Handling,Storage & Transportation	-	-	-	-	-	-	1,268.36
	(c) Segment - Service	2,961.43	2,996.18	2,955.84	2,961.43	2,955.84	2,967.79	2,893.71
	(d) Segment - Rent	(2.82)	(3.19)	1.63	(2.82)	1.63	(0.34)	2.09
	(e) Unallocated	51.82	108.16	213.07	51.82	213.07	79.52	402.11
	Total Capital Employed	3,106.11	3,210.01	3,263.08	3,106.11	3,263.08	3,135.70	4,653.39

Statement of Assets and Liabilities		(Rs. In Lakhs)		As at	As at
Sr. No.	Particulars	30.09.2016	31.03.2016	Unaudited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital				
	(b) Reserves and surplus		1,931.32	1,931.32	
	(c) Money received against share warrants		449.84	449.74	
	Sub-total - Shareholders' funds		-	-	
2	Share application money pending allotment		2,381.16	2,381.06	
3	Minority interest		-	-	
4	Non-current liabilities				
	(a) Long-term borrowings				
	(b) Deferred tax liabilities (net)		441.85	430.85	
	(c) Other long-term liabilities		2.78	2.78	
	(d) Long-term provisions		82.47	82.47	
	Sub-total - Non-current liabilities		10.61	10.61	
5	Current liabilities		537.72	526.72	
	(a) Short-term borrowings				
	(b) Trade payables		2.13	90.93	
	(c) Other current liabilities		13.67	23.53	
	(d) Short-term provisions		219.95	268.23	
	Sub-total - Current liabilities		-	-	
	TOTAL - EQUITY AND LIABILITIES		235.75	382.70	
			3,154.63	3,290.48	
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(b) Goodwill on consolidation *		149.38	154.17	
	(c) Non-current investments		-	-	
	(d) Deferred tax assets (net)		0.41	0.41	
	(e) Long-term loans and advances		-	-	
	(f) Other non-current assets		2,979.54	3,102.90	
	Sub-total - Non-current assets		4.01	0.25	
2	Current assets		3,133.34	3,257.74	
	(a) Current investments				
	(b) Inventories		-	-	
	(c) Trade receivables		-	-	
	(d) Cash and cash equivalents		16.80	24.55	
	(e) Short-term loans and advances		0.72	3.31	
	(f) Other current assets		3.76	4.87	
	Sub-total - Current assets		-	-	
	TOTAL - ASSETS		21.29	32.74	
			3,154.63	3,290.48	

NOTE:

The above results have been approved by the Board of Directors at its meeting held on 14th November, 2016
The figures of previous periods/years have been regrouped/rearranged wherever considered necessary.
The Statutory auditor have carried out a limited review for the quarter and half year ended on 30th September, 2016.
Hon. High Court, Bombay vide its order dated 10th April '2015 have approved the Scheme of Arrangement consisting of De-merger of warehousing business of RT Exports Limited (the demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted separately as per AS14 under pulling of interest method in resulting company to give effect to the Hon. Court Order. Figure are not comparable as the business of the warehousing division is transferred to Asian Warehousing Private Limited based on the above Court Order.
The holder of 6% Non Cumulative Redemable Preference Shares has filed an application before the Hon'ble High Court, Bombay seeking various reliefs, interalia, to recall/ set aside the Hon. High Court, Bombay Order referred in Note No. 4 above. The matter is still pending before the Hon. High Court, Bombay. Hon. Court, by an Interim Order stayed the further implementation of the Scheme of Demerger sanctioned. Therefore the company, has stalled the further implementation of the Scheme of De-merger.
Company has received a requisition from a shareholder to call an EGM of the company to trasact the business set aside therein.



By order of the Board
R.T. EXPORTS LIMITED

Rashmi C. Bhimjyani
Chairman & Managing Director

:- 14th November, 2016
e: Mumbai

Extract Of Unaudited Financial Results For The Quarter & Half Year Ended on 30th September, 2016						
(Rs. In Lacs)						
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I						
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	63.00	48.35	45.34	111.34	208.66
	(b) Other Operating Income	-	-	-	-	-
	Total income from Operations (net)	63.00	48.35	45.34	111.34	208.66
2	Expenses					
	(a) Employee benefits expense	3.98	3.47	3.06	7.45	14.00
	(b) Depreciation and amortisation expense	6.02	5.99	6.09	12.01	23.14
	(c) Other expenses	15.70	4.75	3.17	20.45	17.75
	Total Expenses	25.70	14.22	12.31	39.92	54.89
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	37.30	34.13	33.03	71.43	153.77
4	Other Income	-	-	3.78	-	0.53
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	37.30	34.13	36.81	71.43	154.30
6	Finance Costs	34.51	33.73	37.15	68.24	148.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	2.79	0.40	(0.34)	3.19	6.24
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	2.79	0.40	(0.34)	3.19	6.24
10	Tax expense	-	-	-	-	1.25
11	Net Profit/(Loss) from ordinary activities after tax	2.79	0.40	(0.34)	3.19	4.99
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period	2.79	0.40	(0.34)	3.19	4.99

Statement of Assets and Liabilities				As at	As at
	Particulars			30.09.2016	31.03.2016
				Unaudited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital			349.72	349.72
	(b) Reserves and surplus			28.20	25.17
	(c) Money received against share warrants			0.00	-
	Sub-total - Shareholders' funds			377.92	374.89
2	Share application money pending allotment			0	-
3	Minority interest			0	-
4	Non-current liabilities				
	(a) Long-term borrowings			1114.78	1,027.42
	(b) Deferred tax liabilities (net)			0.00	-
	(c) Other long-term liabilities			0.00	-
	(d) Long-term provisions			0.00	-
	Sub-total - Non-current liabilities			1,114.78	1,027.42
5	Current liabilities				
	(a) Short-term borrowings			149.50	149.50
	(b) Trade payables			13.21	7.48
	(c) Other current liabilities			98.09	92.44
	(d) Short-term provisions			0.00	-
	Sub-total - Current liabilities			260.80	249.42
	TOTAL - EQUITY AND LIABILITIES			1,753.51	1,651.74
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets			1,284.36	1,295.66
	(b) Goodwill on consolidation *			-	-
	(c) Non-current investments			-	-
	(d) Deferred tax assets (net)			-	13.47
	(e) Long-term loans and advances			19.20	19.20
	(f) Other non-current assets			13.47	-
	Sub-total - Non-current assets			1,317.03	1,328.32
2	Current assets				
	(a) Current investments			-	-
	(b) Inventories			-	-
	(c) Trade receivables			79.60	31.79
	(d) Cash and cash equivalents			17.85	0.04
	(e) Short-term loans and advances			339.03	291.58
	(f) Other current assets			-	-
	Sub-total - Current assets			436.48	323.41
	TOTAL - ASSETS			1,753.51	1,651.74

- Note :-
- The Above results have been approved by the Board of Directors at its meeting held on 14th November, 2016
 - The High Court Bombay Vide its Order dated 10th April, 2015 have approved the Scheme of De-merger of R T Exports Limited, (the Demerged Company) and Asian Warehousing P Ltd (the Resulting Company). Accordingly Assets, Liabilities, Income & Expenditure thereof has been accounted separately to give effect to the Court Order. The Other formalities are being completed. As approved by Bombay High Court, Warehousing business of R T Exports Limited is transferred to resulting company Asian Warehousing Pvt Ltd on account of demerger.
 - The holder of 6% Non Cumulative Redemable Preference Shares has filed an application before the Hon'ble High Court, Bombay seeking various reliefs, interalia, to recall/ set aside the Hon. High Court, Bombay Order dated 10.04.2015. The matter is still pending before the Hon. High Court, Bombay. Hon. Court, by an Interim Order stayed the further implementation of the Scheme of Demerger sanctioned. Therefore the company, has stalled the further implementation of the Scheme of De-merger.
 - Asian Warehousing Pvt Ltd will eventually become a listed entity on completion of the due process.
 - The figures of previous years have been regrouped/ rearranged wherever considered necessary.
 - R. T. Exports Ltd., the Demerged company, has received a requisition from a shareholder to call an EGM of the company to trasact the business set aside therein.

By Order of the Board
Asian Warehousing Pvt Ltd

Rasshmi C. Bhimjani
Director

Date :- 14th November, 2016
Place : Mumbai