



R. T. EXPORTS LTD

Date: 14th December, 2017

To,
The Secretary
Listing Department
BSE Limited
Mumbai

Scrip Code: 512565

Sub: - Submission of Unaudited Financial Results under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), for the quarter and half year ended 30th September, 2017

Dear Sir,

We wish to inform you that in continuation of our intimation to you dated 05th December, 2017, Board of Directors of the Company at its Meeting held today, 14th December, 2017 at 508, Dalamal House, J.B. Road, Nariman Point, Mumbai -400021, inter alia, approved the Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2017 along with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:

- a) Statement showing the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2017.
- b) Limited Review Report from the Statutory Auditors on the above Unaudited Financial Results of the Company.
- c) Press release

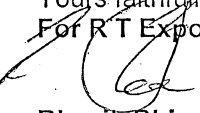
The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 06:50 p.m.

The Unaudited Financial Results for the quarter and half year ended September 30, 2017 as approved by the Board, will also be available on the Company's website, www.rtextports.com

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For R T Exports Limited


Bhavik Bhimjyani
Director & CFO
DIN: 00160121



Enclosure: a/a

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF R.T. EXPORTS LIMITED

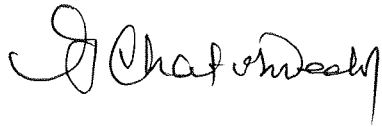
1. We have reviewed the accompanying Statement of Unaudited Financial Results of R.T. EXPORTS LIMITED ("the Company") for the quarter and half year ended 30th September 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Attention is drawn to Note no. 2.1 of the Statement, that figures for corresponding quarter and half year ended 30th September 2016 including reconciliation of total comprehensive income under Ind-AS of Corresponding quarter and half year ended 30th September 2016 with net Profit / (loss) after tax reported under previous GAAP, as reported in this Statement have been approved by the Company's Board of Directors but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS - 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other matter

Figures for the quarter ended 30th June 2017 have been reviewed by Ramesh M Sheth & Associates, Chartered Accountants (Firm registration no. 111883W). We have traced figures for this quarter from the published financial results. The figures for the quarter ended 30th September 2017 is balancing figures between figures in respect of half year ended 30th September 2017 and published figures for the quarter ended 30th June 2017. Our conclusion is not modified in respect of the said matter.

For Pathak H.D. & Associates
Chartered Accountants
(Firm Registration Number: 107783W)



Gopal Chaturvedi
Partner
Membership Number: 090903



Place: Mumbai
Date: 14th December 2017

R.T. EXPORTS LIMITED

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582
Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 TH SEPTEMBER, 2017

(Rs, In Lakh)

| | Particulars | Quarter Ended | | | Half Year Ended | |
|---|--|---------------|------------|------------|-----------------|------------|
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 |
| 1 | Income : | | | | | |
| | (a) Revenue From operation | - | - | - | - | 7.62 |
| | (b) Other Income | - | 6.08 | 23.76 | 6.08 | 61.23 |
| | Total Income | - | 6.08 | 23.76 | 6.08 | 68.85 |
| 2 | Expenses : | | | | | |
| | (a) Employee benefits expense | 3.77 | 6.28 | 9.45 | 10.05 | 24.42 |
| | (b) Finance Costs | 38.17 | 10.60 | 34.32 | 48.77 | 50.32 |
| | (c) Depreciation | 3.46 | 3.07 | 2.41 | 6.53 | 4.79 |
| | (d) Other expenses | 5.61 | 3.23 | 13.69 | 8.84 | 35.12 |
| | Total Expenses : | 51.01 | 23.18 | 59.87 | 74.19 | 114.65 |
| 3 | Profit/(Loss) before tax (1-2) | (51.01) | (17.10) | (36.11) | (68.11) | (45.80) |
| 4 | Tax Expenses | | | | | |
| | (a) Current Tax | - | - | - | - | - |
| | (b) Deferred Tax (Credit) | (13.20) | (3.61) | (11.83) | (16.81) | (15.08) |
| 5 | Profit/(Loss) for the period (3-4) | (37.81) | (13.49) | (24.28) | (51.30) | (30.72) |
| 6 | Other Comprehensive Income | | | | | |
| | Items that will not be reclassified to profit and loss account | | | | | |
| | Remeasurement of net defined benefit plan | 4.15 | 0.06 | 1.16 | 4.21 | 2.33 |
| 7 | Total Comprehensive Income | (33.66) | (13.43) | (23.12) | (47.09) | (28.39) |
| 8 | Paid up Equity Share Capital (Face value per share Rs.10/-) | 435.90 | 435.90 | 435.90 | 435.90 | 435.90 |
| 9 | Earnings per equity share (EPS) (not annualised) | | | | | |
| | (a) Basic | (0.87) | (0.31) | (0.56) | (1.18) | (0.70) |
| | (b) Diluted | (0.87) | (0.31) | (0.56) | (1.18) | (0.70) |



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UNAUDITED BALANCE SHEET AS AT 30 TH SEPTEMBER, 2017

(Rs. In Lakh)

| Sr. No. | Particulars | As at 30.09.2017 |
|---------|--|------------------|
| I | ASSETS | |
| | Non-Current Assets | |
| | (a) Property, Plant and Equipment | 138.17 |
| | (b) Financial Assets | |
| | (i) Investments | 0.00 |
| | (ii) Other Financial Assets | 3.53 |
| | (c) Other Non-Current Assets | 2,979.74 |
| | | 3,121.44 |
| | Current assets | |
| | (a) Financial Assets | |
| | (i) Investments | 0.68 |
| | (ii) Trade Receivables | 28.96 |
| | (iii) Cash and Cash Equivalents | 0.14 |
| | (iv) Bank Balances Other than (ii) above | 0.24 |
| | | 30.02 |
| | Total Assets | 3,151.46 |
| II | EQUITY AND LIABILITIES | |
| | Equity | |
| | (a) Equity Share capital | 435.90 |
| | (b) Other Equity | 549.35 |
| | | 985.25 |
| | Liabilities | |
| | Non Current Liabilities | |
| | (a) Financial Liabilities | |
| | (i) Borrowings | 615.69 |
| | (b) Provisions | 4.53 |
| | (c) Deferred Tax liabilities (Net) | 24.25 |
| | | 644.47 |
| | Current Liabilities | |
| | (a) Financial Liabilities | |
| | (i) Borrowings | 1,225.06 |
| | (ii) Trade Payables | 27.75 |
| | (iii) Other Financial Liabilities | 249.18 |
| | (b) Provisions | 0.07 |
| | (c) Other Current Liabilities | 19.68 |
| | | 1,521.74 |
| | Total Equity and Liabilities | 3,151.46 |

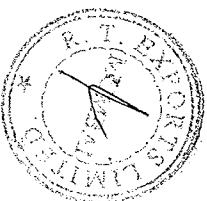


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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED ON 30 TH SEPTEMBER, 2017
(Rs, In Lakh)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | |
|---------|---|---------------|------------|------------|-----------------|------------|
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 |
| 1 | Segment Revenue(Net) | | | | | |
| | (a) Segment - Agro | - | - | - | - | 7.62 |
| | (b) Segment - Services | - | 6.08 | 6.08 | 6.08 | 12.16 |
| | (c) Segment - Rent | - | - | 17.68 | - | 49.07 |
| | (d) Unallocated | - | 6.08 | 23.76 | 6.08 | 68.85 |
| | Total Income | | | | | |
| 2 | Segment Results (Profit(+) / Loss (-) before tax and Interest from Each Segment) | | | | | |
| | (a) Segment - Agro | - | - | - | - | (4.44) |
| | (b) Segment - Services | - | 6.08 | 6.08 | 6.08 | 12.16 |
| | (c) Segment - Rent | (12.84) | (12.58) | (7.87) | (25.42) | (10.82) |
| | (d) Unallocated | (12.84) | (6.50) | (1.79) | (19.34) | 4.52 |
| | Total :- | 38.17 | 10.60 | 34.32 | 48.77 | 50.32 |
| | Less :- i) Interest | - | - | - | - | - |
| | ii) Other Unallocable Expenditure net of | - | - | - | - | - |
| | iii) Unallocable income | (51.01) | (17.10) | (36.11) | (68.11) | (45.80) |
| | Total Profit / (Loss) Before Tax | | | | | |
| 3 | Segment Assets | | | | | |
| | (a) Segment - Agro | 102.31 | 102.98 | 98.50 | 102.31 | 98.50 |
| | (b) Segment - Service | 2,944.34 | 2,944.34 | 2,961.43 | 2,944.34 | 2,961.43 |
| | (c) Segment - Rent | 5.06 | 5.06 | 4.10 | 5.06 | 4.10 |
| | (d) Unallocated | 99.75 | 103.32 | 90.60 | 99.75 | 90.60 |
| | Total Segment Assets | 3,151.46 | 3,155.70 | 3,154.63 | 3,151.46 | 3,154.63 |
| 4 | Segment Liabilities | | | | | |
| | (a) Segment - Agro | 7.66 | 7.66 | 2.83 | 7.66 | 2.83 |
| | (b) Segment - Service | 0.81 | 0.81 | - | 0.81 | - |
| | (c) Segment - Rent | 82.47 | - | 6.92 | 82.47 | 6.92 |
| | (d) Unallocated | 2,075.26 | 1,566.67 | 2,116.83 | 2,075.26 | 2,116.83 |
| | Total Segment Liabilities | 2,166.20 | 1,575.14 | 2,126.58 | 2,166.20 | 2,126.58 |



Notes to Results:-

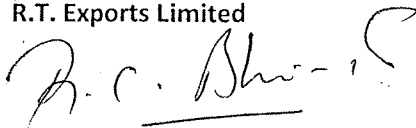
1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release on 14th December 2017. The statutory auditors of the Company have carried out limited review for the quarter and half year ended 30th September, 2017.
- 2.1 The Financial Results of the Company have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from 1st April 2017 with a transition date of 1st April 2016. Accordingly, the comparative figures for the quarter and half year ended 30th September 2016 have been restated by the management as per Ind AS and have not been subjected to limited review. However, management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
- 2.2 The financial results do not include figures for the previous year ended 31st March 2017. Further, the Company will provide reconciliation of its equity for the previous year ended 31st March 2017 at the time of submitting the audited financial results for the year ended 31st March 2018 as per SEBI circular no. CIR/CFD/FAC/2016 dated 5th July 2016.
3. Reconciliation of net loss as reported in previous GAAP to Ind AS is as under:-

| (Rs. in Lakh) | | |
|---|---|---|
| Particulars | Quarter ended 30 th September 2016 | Half Year ended 30 th September 2016 |
| Net Profit / (Loss) reported under the previous Indian GAAP | (0.75) | 0.10 |
| Add/Less:- Adjustment under Ind AS | | |
| Fair value of financial Liability | (34.20) | (43.57) |
| Actuarial gain on defined benefit plan reclassified to other comprehensive income (OCI) | (1.16) | (2.33) |
| Tax Impact on above | 11.83 | 15.08 |
| Net loss before OCI as per Ind AS | (24.28) | (30.72) |
| Other comprehensive income (OCI):- | | |
| Measurement of actuarial gain on defined benefit plans | 1.16 | 2.33 |
| Total comprehensive Income as reported under Ind AS | (23.12) | (28.39) |



- 4.1 Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R T Exports Limited. (The demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted in resulting Company to give effect to the court order, during the financial year 2015-2016.
- 4.2 The holder of 6% non cumulative preference shares has filed an application before the Hon'ble High Court, Bombay seeking various reliefs, interalia, to recall and set aside the High Court, Bombay order. The Hon'ble Court by an ad-interim order, allowed a prayer sought by the applicant and accordingly, further implementation of the scheme has been stalled. The matter is pending for hearing.
- 4.3 The Holder of 6 % non - cumulative preference shares referred above has approached Hon'ble NCLT , Mumbai on receipt of notice of the requisitioned Extra - Ordinary General meeting requisitioned by them, seeking various reliefs. Hon'ble NCLT, Mumbai allowed the Company to hold the requisitioned Meeting, the result being subject to its further Orders. The matter is pending before Hon'ble NCLT, Mumbai.
5. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:
Three main business segments have been identified: Agro products representing Trading of Rice, Services and rent.
- The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.
6. The figures for the previous period have been re-grouped/ re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification/disclosure.

For and on behalf of Board of Directors of
R.T. Exports Limited



Rashmi Bhimjyani
Chairman and Managing Director



Place: Mumbai
Date: 14th December 2017

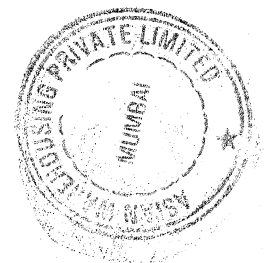
Asian Warehousing Pvt Ltd
508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021
CIN :-U01403MH2012PTC230719, TEL :- 022 -22840000
Email:- headoffice@neelkanthrealty.com.

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2017

| Sr. No. | Particulars | Quarter Ended | | | Half year Ended | |
|------------|---|---------------|--------------|--------------|-----------------|---------------|
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 |
| I | Income from Operations | | | | | |
| | Net Sales/Income from Operations | 56.98 | 81.42 | 63.00 | 138.40 | 111.34 |
| | Other Income | 0.15 | 0.01 | - | 0.16 | - |
| | Total income from Operations (net) | 57.12 | 81.43 | 63.00 | 138.55 | 111.34 |
| II | Expenses | | | | | |
| | (a) Finance Costs | 29.75 | 31.62 | 34.51 | 61.37 | 68.24 |
| | (b) Depreciation and amortisation expense | 6.88 | 6.96 | 6.02 | 13.84 | 12.01 |
| | (c) Other expenses | 17.28 | 8.79 | 15.70 | 26.07 | 20.45 |
| | Total Expenses | 56.29 | 48.93 | 60.21 | 105.22 | 108.15 |
| III | Profit / (Loss) from operations before Tax (I - II) | 0.83 | 32.50 | 2.79 | 33.33 | 3.19 |
| IV | Tax expense | 2.00 | 6.00 | - | 8.00 | - |
| V | Net Profit / (Loss) for the period (III + IV) | (1.17) | 26.50 | 2.79 | 25.33 | 3.19 |
| VI | Earnings per equity share : | | | | | |
| | (a) Basic | (0.00) | 0.01 | 0.00 | 0.01 | 0.00 |
| | (b) Diluted | (0.00) | 0.01 | 0.00 | 0.01 | 0.00 |

Statement of Assets and Liabilities for the Period ended 30th September , 2017

| Sr. No. | Particulars | As at |
|----------|---|--------------------------|
| | | 30.09.2017 Un-audited |
| A | EQUITY AND LIABILITIES | |
| 1 | Shareholders' funds | |
| | (a) Share capital | 349.72 |
| | (b) Reserves and surplus | 58.54 |
| | (c) Money received against share warrants | |
| | Sub-total - Shareholders' funds | 408.26 |
| 2 | Share application money pending allotment | - |
| 3 | Non-current liabilities | |
| | (a) Long-term borrowings | 934.26 |
| | (b) Deferred tax liabilities (net) | - |
| | (c) Other long-term liabilities | 209.55 |
| | (d) Long-term provisions | - |
| | Sub-total - Non-current liabilities | 1,143.81 |
| 5 | Current liabilities | |
| | (a) Short-term borrowings | 48.48 |
| | (b) Trade payables | 9.81 |
| | (a) Total outstanding dues of Macro Enterprises & Small Enterprises | - |
| | (b) Total outstanding dues other than Macro Enterprises & Small Enterprises | - |
| | (c) Other current liabilities | 4.42 |
| | (d) Short-term provisions | 103.13 |
| | Sub-total - Current liabilities | 165.84 |
| | TOTAL - EQUITY AND LIABILITIES | 1,717.91 |
| B | ASSETS | |
| 1 | Non-current assets | |
| | (a) Fixed assets | |
| | (I) Tangible Assets | 1,256.96 |
| | (II) Intangible Assets | - |
| | (III) Capital work in Progress | - |
| | (IV) Intangible assets under development | - |
| | (b) Non-current investments | - |
| | (c) Deferred tax assets (net) | 13.47 |
| | (d) Long-term loans and advances | 2.28 |
| | (e) Other non-current assets | - |
| | Sub-total - Non-current assets | 1,272.71 |
| 2 | Current assets | |
| | (a) Current investments | - |
| | (b) Inventories | - |
| | (c) Trade receivables | 65.83 |
| | (d) Cash and cash equivalents | 0.06 |
| | (e) Short-term loans and advances | 334.71 |
| | (f) Other current assets | 44.60 |
| | Sub-total - Current assets | 445.20 |
| | TOTAL - ASSETS | 1,717.91 |



NOTE:

1. The Above results have been approved by the Board of Directors at its meeting held on 14th Dec , 2017
2. The High Court Bomaby Vide its Order dated 10th April ,2015 have approved the Scheme of De-merger of R T Exports Limited.(the Demerged Company) and Asian Warehousing P Ltd. (the Resulting Company) . Accordingly Assets , Liabilities , Income & Expenditure thereof has been accounted separately to give effect to the Court Order . As approved by Bombay High Court , Warehousing business of R T Exports Limited is tranferred to resulting company Asian Warehousing Pvt Ltd on account of demerger.
3. The holder of 6% Non Cummmulative Redemable Preference Shares has filed an application before the Hon'ble High Court, Bombay. seeking various reliefs, interalia, to recall/ set aside the Hon. High Court, Bombay Order dated 10.04.2015. Hon. Court, by an Interim Order allowed prayer clause(b) sought by the applicant. Now the matter is transferred to NCLT, Mumbai and pending for hearing. Therefore the company, has stalled the further implementation of the Scheme of De-merger .
4. The figures of previous years have been regrouped/ rearranged wherever considered necessary.
5. The Company has only one reportable segment .



By order of the Board
Asian Warehousing Pvt Ltd

A handwritten signature in black ink, appearing to read "R. C. Bhimjyani".

Rashmi C. Bhimjyani
Director
DIN: 00207941

Date :- 14th December , 2017
Place: Mumbai