

R. T. EXPORTS LTD

Date: 14<sup>th</sup> February, 2018

To,  
The Secretary  
Listing Department  
BSE Limited  
Mumbai

**Scrip Code: 512565**

**Sub: - Submission of Unaudited Financial Results under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), for the quarter and nine months ended 31<sup>st</sup> December, 2017**

Dear Sir,

We wish to inform you that in continuation of our intimation to you dated 06<sup>th</sup> February, 2018, Board of Directors of the Company at its Meeting held today, 14<sup>th</sup> February, 2018 at 508, Dalamal House, J.B. Road, Nariman Point, Mumbai -400021, inter alia, approved the Un-audited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2017 along with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:

- a) Statement showing the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2017.
- b) Limited Review Report from the Statutory Auditors on the above Unaudited Financial Results of the Company.
- c) Press release

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.00 p.m.

The Unaudited Financial Results for the quarter and nine months ended December 31, 2017 as approved by the Board, will also be available on the Company's website, [www.rtexports.com](http://www.rtexports.com)

Kindly take the same on your record.

Thanking you,

Yours faithfully  
For R T Exports Limited

  
**Rashmi Bhimjyani**  
**Chairman & Managinh Director**  
**DIN: 00207941**



**Enclosure: a/a**

**INDEPENDENT AUDITORS' REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF R.T. EXPORTS LIMITED**

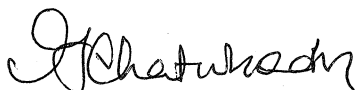
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **R.T. EXPORTS LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS - 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



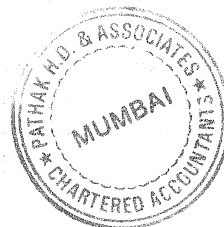
5. Other matter

The Company had prepared the unaudited financial results for corresponding periods ended 31<sup>st</sup> December 2016 included in the Statement in accordance with the Companies (Accounting Standards) Rules, 2006 referred to in Section 133 of the Act, on which Ramesh M.Sheth & Associates, Chartered Accountants (Firm registration no. 111883W) had issued an unmodified conclusion vide their review report dated 14<sup>th</sup> February 2017. The financial information for the quarter and nine months ended 31<sup>st</sup> December 2016, are based on the previously reviewed financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been reviewed by us. Our conclusion is not modified in respect of the said matter.

For Pathak H.D. & Associates  
Chartered Accountants  
(Firm Registration Number: 107783W)



Gopal Chaturvedi  
Partner  
Membership Number: 090903  
Place: Mumbai  
Date: 14<sup>th</sup> February 2018



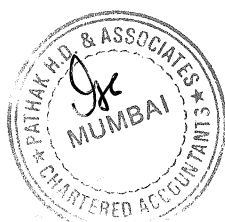
**R.T. EXPORTS LTD**

REGD OFFICE : 508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582  
Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtxports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2017

(Rs. In Lakhs)

PART-I	Particulars	Quarter Ended			Nine Months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	<b>Income :</b>					
	(a) Revenue From operation	-	-	-	-	7.62
	(b) Other Income	-	-	7.51	6.08	68.74
	<b>Total Income</b>	-	-	<b>7.51</b>	<b>6.08</b>	<b>76.36</b>
2	<b>Expenses :</b>					
	(a) Employee benefits expense	1.89	3.77	9.57	11.94	34.00
	(b) Finance Costs	24.59	38.17	24.35	73.36	74.67
	(c) Depreciation	3.28	3.46	2.41	9.81	7.20
	(d) Other expenses	2.41	5.61	9.97	11.25	45.09
	<b>Total Expenses :</b>	<b>32.17</b>	<b>51.01</b>	<b>46.30</b>	<b>106.36</b>	<b>160.96</b>
3	<b>Profit/(Loss) before tax ( 1-2)</b>	<b>(32.17)</b>	<b>(51.01)</b>	<b>(38.79)</b>	<b>(100.28)</b>	<b>(84.60)</b>
4	<b>Tax Expenses</b>					
	(a) Net Current Tax	-	-	-	-	-
	(b) Deferred Tax(credit)	(8.46)	(13.20)	(7.71)	(25.27)	(22.79)
5	<b>Profit/(Loss) for the period ( 3-4)</b>	<b>(23.71)</b>	<b>(37.81)</b>	<b>(31.08)</b>	<b>(75.01)</b>	<b>(61.81)</b>
6	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit and loss account</b>					
	Remeasurement of net defined benefit plan	1.48	4.15	1.17	5.69	3.50
	<b>Total Comprehensive Income</b>	<b>(22.23)</b>	<b>(33.66)</b>	<b>(29.91)</b>	<b>(69.32)</b>	<b>(58.31)</b>
7	<b>Paid up Equity Share Capital (Face value per share Rs.10/-)</b>	435.90	435.90	435.90	435.90	435.90
8	<b>Earnings per equirty share (EPS) (not annualised)</b>					
	(a) Basic	(0.54)	(0.87)	(0.71)	(1.72)	(1.42)
	(b) Diluted	(0.54)	(0.87)	(0.71)	(1.72)	(1.42)



*Handwritten signature*

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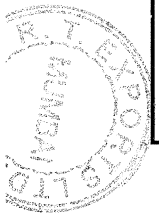
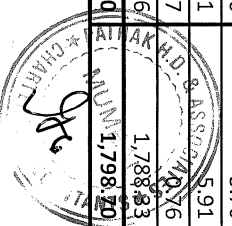
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**UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED ON 31 ST DECEMBER, 2017**

(Rs, In Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	<b>Segment Revenue(Net)</b>					
	(a) Segment - Agro	-	-	-	-	-
	(b) Segment - Services	-	-	-	-	7.62
	(c) Segment - Rent	-	-	6.08	6.08	18.24
	(d) Unallocated	-	-	1.43	-	50.50
	<b>Total Income</b>	-	-	<b>7.51</b>	<b>6.08</b>	<b>76.36</b>
2	<b>Segment Results ( Profit+ ) / Loss (-) before tax and Interest from Each Segment )</b>					
	(a) Segment - Agro	-	-	1.07	-	(3.37)
	(b) Segment - Services	-	-	6.08	-	7.62
	(c) Segment - Rent	(7.58)	(12.84)	(21.59)	(33.00)	(32.42)
	(d) Unallocated	(7.58)	(12.84)	(14.44)	(26.92)	(9.93)
	<b>Total :-</b>	<b>24.59</b>	<b>38.17</b>	<b>24.35</b>	<b>73.36</b>	<b>74.67</b>
	Less :- i) Interest	-	-	-	-	-
	ii) Other Unallocable Expenditure net off	-	-	-	-	-
	iii) Unallocable income	-	-	-	-	-
	<b>Total Profit / (Loss) Before Tax</b>	<b>(32.17)</b>	<b>(51.01)</b>	<b>(38.79)</b>	<b>(100.28)</b>	<b>(84.60)</b>
3	<b>Segment Assets</b>					
	(a) Segment - Agro	101.64	102.31	97.73	101.64	97.73
	(b) Segment - Service	2,944.34	2,944.34	2,961.45	2,944.34	2,961.45
	(c) Segment - Rent	5.06	5.06	4.10	5.06	4.10
	(d) Unallocated	96.96	99.75	77.89	96.96	77.89
	<b>Total Segment Assets</b>	<b>3,148.00</b>	<b>3,151.46</b>	<b>3,141.17</b>	<b>3,148.00</b>	<b>3,141.17</b>
4	<b>Segment Liabilities</b>					
	(a) Segment - Agro	7.66	7.66	3.70	7.66	3.70
	(b) Segment - Service	0.81	0.81	5.91	0.81	5.91
	(c) Segment - Rent	82.47	82.47	76.76	82.47	0.76
	(d) Unallocated	2,096.00	2,075.26	1,788.33	2,096.00	1,788.33
	<b>Total Segment Liabilities</b>	<b>2,186.94</b>	<b>2,166.20</b>	<b>1,798.70</b>	<b>2,186.94</b>	<b>1,798.70</b>

*MW*



## Notes to Results:-

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release on 14<sup>th</sup> February 2018. The statutory auditors of the Company have carried out limited review for the quarter and nine months ended 31<sup>st</sup> December, 2017.
- 2.1 The Financial Results of the Company have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from 1<sup>st</sup> April 2017 with a transition date of 1<sup>st</sup> April 2016. Accordingly, the comparative figures for the quarter and nine months ended 31<sup>st</sup> December 2016 have been restated by the management as per Ind AS.
- 2.2 The financial results do not include figures for the previous year ended 31<sup>st</sup> March 2017. Further, the Company will provide reconciliation of its equity for the previous year ended 31<sup>st</sup> March 2017 at the time of submitting the audited financial results for the year ended 31<sup>st</sup> March 2018 as per SEBI circular no. CIR/CFD/FAC/2016 dated 5<sup>th</sup> July 2016.
3. Reconciliation of net loss as reported in previous GAAP to Ind AS is as under:-

(Rs. in Lakh)		
Particulars	Quarter ended 31 <sup>st</sup> December 2016	Nine Months ended 31 <sup>st</sup> December 2016
Net Profit / (Loss) reported under the previous Indian GAAP	(15.34)	(15.24)
Add/Less:- Adjustment under Ind AS		
Fair value of financial Liability	(22.28)	(65.86)
Actuarial gain on defined benefit plan reclassified to other comprehensive income (OCI)	(1.17)	(3.50)
Tax Impact on above	7.71	22.79
<b>Net loss before OCI as per Ind AS</b>	<b>(31.08)</b>	<b>(61.81)</b>
Other comprehensive income (OCI):-		
Measurement of actuarial gain on defined benefit plans	1.17	3.50
<b>Total comprehensive Income as reported under Ind AS</b>	<b>(29.91)</b>	<b>(58.31)</b>

