



R. T. EXPORTS LTD

Date: 03rd December, 2016

To
The Secretary
Listing Department,
BSE Ltd., Mumbai

Scrip Code:-512565

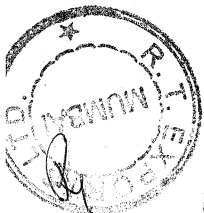
**Sub: - Intimation under SEBI (LODR) Regulations, 2015
Company Petition filed before the Hon'ble NCLT, Bench, Mumbai in
Re Section 241 and 242 of the Companies Act, 2013 read with
Section 47, 56(4) and Section 101 of the Companies Act, 2013 and
Section 391 -394 of the Companies Act, 1956.**

Dear Sir/ Madam,

R.T. Exports Ltd. has to inform you that Harmony Holding Ltd., one of the Shareholders of the Company, (Petitioner) has filed a Company Petition making the Company and 7 others as Respondents before the NCLT Bench, Mumbai seeking the following reliefs:

RELIEFS SOUGHT:

- 1) That the Hon'ble Tribunal be pleased to declare that the affairs of the Respondent No.1 (R.T.Exports Ltd.) have been carried out in a manner oppressive, detrimental and prejudicial to the interests of the Petitioner, constitute acts of mismanagement of the Respondent No 1 and appoint an administrator to manage the affairs of Respondent No 1.
- 2) That the Respondent No 1 be directed to redeem 7,95,415 - 6%NCPS due for redemption in February 2013 along with 6% simple interest, which as of the date of filing the petition stands at Rs. 14,15,83,876.00 ;
- 3) That the Hon'ble Tribunal be pleased to declare the purported purchase of residential property from Neelkanth Property as void, illegal, contrary to law;
- 4) Without prejudice to the above, if the Respondent No 1 is presently unable to redeem the 6% NCPRS held by the Petitioner, the Respondent No 1 be ordered and directed to provide an exit to the Petitioner in the form of a buyout of its preference shares, for a sum of Rs. 7,95,00,000 along with simple interest at the rate of 6%p.a. or any other amount that the Hon'ble Tribunal deems fit and proper.





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- 5) That the Respondent be directed to issue share certificates for its 5,50,000 equity shares held by the Petitioner in Respondent No.1;
- 6) That the related party transaction entered into with Respondent No3 (Neelkanth Realtors Pvt. Ltd.) on 15 July 2014 be annulled and the consideration paid to Respondent No 3 by Respondent No 1 be repatriated along with interest thereon at 12 %pa.
- 7) Any other reliefs that the Hon'ble Tribunal deems fit and the circumstances of the present

INTERIM RELIEFS SOUGHT:

- 1) That Hon'ble Tribunal be pleased to restrain the promoters of Respondent No 1, their family members and other related parties from voting at the EGM sought to be held on 16 December, 2016
- 2) That Pending the redemption of the 7,95,415 - 6% NCPS held by the Petitioner, or the execution of an agreement between the Parties, whereby the Respondent buys out the preference shares of the Petitioner, as prayed for in Clause 18(4), the Respondent be directed by an order of this Hon'ble Tribunal to issue share certificates in respect of the 7,95,415-6%NCPS.
- 3) That Respondent No 1 be restricted by an order of injunction from acting upon the related party transaction entered into with Respondent No 3 on 15 July 2014 until the EGM requisitioned by the Petitioner is convened and conducted on 16 December 2016.
- 4) That Respondent No 1 be directed to provide a copy of every document, deed, or instrument executed pursuant to the said resolution dated 15th July, 2014 within a period of one week of the first hearing of this petition.
- 5) That Respondent No 3 be ordered and directed to deposit a security of Rs 30 crores or any other amount as this Hon'ble Tribunal deems fit, as security until the final hearing and disposal of this Petition, failing which the assets of the Respondent No 3 be attached.
- 6) That Respondent No 2 (Asian Warehousing Pvt. Ltd.) be ordered and directed to injunct the disposing any of its properties until the final disposal of this Petition.
- 7) That Pending the appointment of Administrator as sought in Prayer 18(A) Hon'ble Tribunal, permit the Petitioner to nominate two directors on the Board of the Respondent No 1 to supervise and regulate the management of the Company.



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- 8) That this Hon'ble Tribunal be pleased to direct the Serious Fraud Investigation Office (SIFO) to investigate the affairs of the Company in order to unearth the range of frauds committed by it.
- 9) Any other reliefs that the Hon'ble Tribunal may deem just and proper, in the circumstances of the present case.

Thanking you,

For R.T. Exports Limited

Rajeshkumar C. Pillai
Company Secretary & Compliance Officer

