



RAMESH M. SHETH & ASSOCIATES

Chartered Accountants

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To,
The Board of Directors
R. T. Exports Limited,
Mumbai - 400 021.

We have reviewed the accompanying statement of Unaudited Financial Results of R T EXPORTS LIMITED for the Quarter Ended on 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

High Court, Bombay vide its Order dated 10th April, 2015 have approved the Scheme of Demerger of R.T Exports Ltd. (the Demerged Company) and Asian Warehousing Private Ltd. (the Resulting Company). Accordingly, Assets, Liabilities, Income & Expenditure thereof has been accounted separately to give effect to the Court Order. The other formalities are being completed. As petition is approved by Bombay High Court, warehousing section of R T Exports Ltd is transferred to Resulting Company Asian Warehousing Private Ltd. On account of demerger, previous year's figures are not comparable. This is not a qualification but only disclosure.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in



accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh M. Sheth & Associates

Firm Registration No. 111883W
Chartered Accountants

Ramesh M. Sheth

(Ramesh M. Sheth)

Partner

M. No. 8221



Mumbai

Date: 14th August, 2015