



R. T. EXPORTS LTD

Date: 22nd May, 2018

To,
The Secretary
Listing Department
BSE Limited
Mumbai

Scrip Code:-512565

Dear Sir/ Madam,

Sub: - Audited Financial Results for the quarter and year ended 31st March, 2018

We wish to inform you that in continuation of our intimation to you dated 14th May, 2018, Board of Directors of the Company at its Meeting held today, 22nd May, 2018 at 508, Dalamal House, J.B. Road, Nariman Point, Mumbai -400021, inter alia, approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018 along with Auditors Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the following:

- a) Statement showing the Audited Financial Results of the Company for the quarter and year ended March 31, 2018.
- b) Auditor's Reports on quarterly Financial Results Year to date results of the Company Pursuant to Regulation 33 of the SEBI(LODR) Regulations 2015
- c) Declaration about the unmodified opinion of Statutory Auditor
- d) Press release

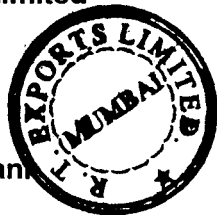
The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.15 p.m.

The Audited Financial Results for the quarter and year ended March 31, 2018 as approved by the Board, will also be available on the Company's website, www.rtextports.com

Kindly take the same on your record.
Thanking you,
Yours faithfully,

For R.T. Exports Limited

Bhavik R. Bhimjyani
Director and CFO
DIN: 00160121



Encl. As above

Independent Auditors' Report on the Statement of financial results

To

**TO THE BOARD OF DIRECTORS OF
R.T. EXPORTS LIMITED**

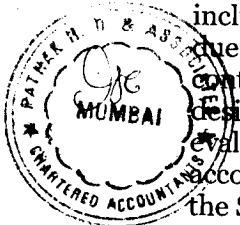
1. We have audited the accompanying 'Statement containing the audited financial results for the quarter and year ended 31st March, 2018' and the 'Balance Sheet as at 31st March, 2018' together with notes thereon (hereinafter together referred as "Statement") of R.T. Exports Limited (the "Company") attached herewith, which we have signed under reference to this report, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). We draw your attention to Note 3 of the Statement regarding the figures for the quarter ended 31st March, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year which were subjected to limited review by us.

Management's Responsibility for Statement

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the 'Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 {the "accounting principles generally accepted in India", i.e. Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS")}, which is approved by the Board of Directors, on the basis of which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.



5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

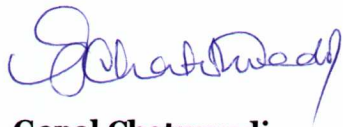
6. In our opinion and to the best of our information and according to the explanations given to us:

- (i) the Statement, together with the notes thereon are presented in accordance with the requirements of the listing regulations in this regard; and
- (ii) the Audited results for the quarter and year ended 31st March, 2018 as set out in the Statement gives a true and fair view of the net profit / loss (including other comprehensive income) and other financial information, in accordance with the accounting principles generally accepted in India.

Other Matter

7. The Company had prepared the audited financial results for the corresponding year ended 31st March, 2017 included in the statement in accordance with the Companies (Accounting Standards) Rules, 2006 referred to in Section 133 of the Act, on which Ramesh M. Sheth & Associates, Chartered Accountants (Firm registration no. 111883W) vide their audit report dated 27th May, 2017 had issued an unmodified audit report. The financial results for the year ended 31st March, 2017 are based on the previously audited financial results prepared in accordance with the Companies (Accounting Standards), Rules, 2006 as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us. Our opinion is not modified in respect of the said matter.

For Pathak H.D. & Associates
Firm Registration No: 107783W
Chartered Accountants



Gopal Chaturvedi
Partner
Membership No. 090903



Place: Mumbai
Date: 22nd May, 2018

R.T. EXPORTS LTD

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- L51900MH1980PLC022582
Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com web site :- www.rtexports.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2018

(Rs, In Lakh)

	Particulars	Quarter Ended			Year ended	
		31.03.2018 Refer Note 3	31.12.2017 Unaudited	31.03.2017 Refer Note 3	31.03.2018 Audited	31.03.2017 Audited
1	Income :					
	(a) Revenue From operation	316.50	-	100.21	322.58	126.08
	(b) Other Income	1.48	-	(6.72)	1.48	43.78
	Total Income	317.98	-	93.49	324.06	169.87
2	Expenses :					
	(a) Purchase of stock-in-trade	269.25	-	58.75	269.25	58.75
	(b) Employee benefits expense	4.84	1.89	3.36	16.78	37.36
	(c) Finance Costs	23.00	24.59	19.81	96.36	94.48
	(d) Depreciation	1.46	3.28	2.36	11.27	9.56
	(e) Other expenses	6.57	2.41	12.24	17.82	57.34
	Total Expenses :	305.13	32.17	96.52	411.49	257.49
3	Profit/(Loss) before tax (1-2)	12.84	(32.17)	(3.03)	(87.44)	(87.62)
4	Tax Expenses					
	(a) Net Current Tax	1.01	-	1.37	1.01	1.37
	(b) Deferred Tax(credit)	(3.09)	(8.46)	(11.50)	(28.36)	(34.29)
5	Profit/(Loss) for the period (3-4)	14.92	(23.71)	7.09	(60.09)	(54.71)
6	Other Comprehensive Income					
	Items that will not be reclassified to profit and loss account					
	Remeasurement of net defined benefit plan (net)	(3.51)	1.48	(2.05)	2.18	1.45
	Total Comprehensive Income	11.41	(22.23)	5.04	(57.91)	(53.26)
7	Paid up Equity Share Capital (Face value per share Rs.10/-)	435.90	435.90	435.90	435.90	435.90
8	Other equity				534.77	592.69
9	Earnings per equity share (EPS) (not annualised)					
	(a) Basic	0.34	(0.54)	0.16	(1.38)	(1.26)
	(b) Diluted	0.34	(0.54)	0.16	(1.38)	(1.26)



P. C. Shing & Co



R.T. EXPORTS LIMITED


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SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31 ST March, 2018

Sr. No.	Particulars	(Rs, In Lakh)				
		Quarter Ended			Year End	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Segment Revenue(Net)					
	(a) Segment - Agro	316.50	-	94.14	316.50	94.14
	(b) Segment - Others	0.00	-	6.08	6.08	31.94
	Revenue from operations	316.50	-	100.21	322.58	126.07
2	Segment Results (Profit(+) / Loss (-) before tax and interest from Each Segment)					
	(a) Segment - Agro	47.24	-	38.76	47.24	35.39
	(b) Segment - Others	0.00	-	6.08	6.08	31.94
	Total :-	47.24	-	44.83	53.32	67.32
	Less :- i) Interest	23.00	24.59	19.81	96.36	94.48
	ii) Other Unallocable Expenditure net off Unallocable Income	(11.40)	(7.58)	(28.06)	(44.40)	(60.48)
	Total Profit / (Loss) Before Tax	12.84	(32.17)	(3.03)	(87.44)	(87.63)
3	Segment Assets					
	(a) Segment - Agro	93.50	101.64	95.78	93.50	95.78
	(b) Segment - Others	2,357.26	2,949.40	2,946.64	2,357.26	2,946.64
	(c) Unallocated	88.09	96.96	121.18	88.09	121.18
	Total Segment Assets	2,538.85	3,148.00	3,163.60	2,538.85	3,163.60
4	Segment Liabilities					
	(a) Segment - Agro	7.66	7.66	12.59	7.66	12.59
	(b) Segment - Others	0.29	83.28	6.95	0.29	6.95
	(c) Unallocated	1,560.21	2,096.00	2,115.48	1,560.21	2,115.48
	Total Segment Liabilities	1,568.17	2,186.94	2,135.02	1,568.17	2,135.02

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M. S. Shivaji



R.T. EXPORTS LIMITED

CIN:- L51900MH1980PLC022582

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Tel :- 91-22-40813000 Email :- headoffice@neelkanthrealty.com

web site :- www.rtexports.com

Balance Sheet

(Rs. In Lakh)

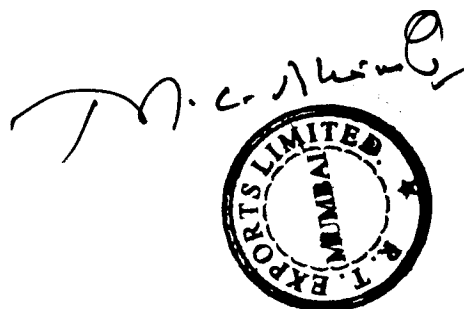
Sr. No.	Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
I	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	133.34	144.70
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Other Financial Assets	1.91	1.91
	(c) Other Non-Current Assets	2372.54	2976.29
		2,507.80	3,122.89
	Current assets		
	(a) Financial Assets		
	(i) Investments	0.41	0.41
	(ii) Trade Receivables	29.31	26.19
	(iii) Cash and Cash Equivalents	0.95	12.87
	(iv) Other Financial Assets	0.28	1.24
		30.95	40.70
	Total Assets	2,538.75	3,163.59
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	435.90	435.90
	(b) Other Equity	534.77	592.69
		970.67	1,028.58
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	589.18
	(b) Provisions	5.06	8.40
	(c) Deferred Tax liabilities (Net)	13.47	41.83
		18.53	639.41
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1437.62	1190.86
	(ii) Trade Payables	28.58	33.34
	(iii) Other Financial Liabilities	67.70	82.47
	(b) Other Current Liabilities	15.65	188.95
		1,549.55	1,495.61
	Total Equity and Liabilities	2,538.75	3,163.59



Notes to results

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release on 22nd May 2018. The statutory auditors of the Company have carried out audit for the quarter and year ended 31st March, 2018.
2. The Financial Results of the Company have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from 1st April 2017 with a transition date of 1st April 2016. Accordingly, the comparative figures for the quarter and year ended 31st March 2017 have been restated as per Ind AS.
3. Figures for the quarter ended 31st March 2018 and 31st March 2017 are balancing figures between the audited figures in respect of full years and published figures of nine months ended 31st December 2017 and 31st December 2016 respectively.
4. Reconciliation of net loss as reported in previous GAAP to Ind AS is as under:-

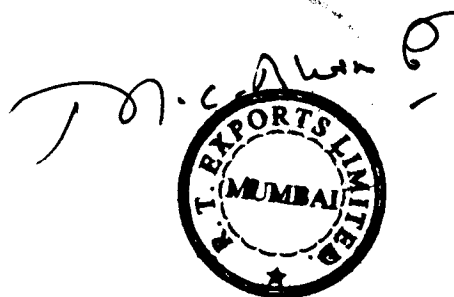
Particulars	(Rs. in Lakh)	
	Quarter ended 31 st March 2017	Year ended 31 st March 2017
Net Profit / (Loss) reported under the previous Indian GAAP	17.66	5.76
Add/Less:- Adjustment under Ind AS		
Fair value of financial Liability	(19.28)	(88.19)
Actuarial gain on defined benefit plan reclassified to other comprehensive income (OCI)	2.05	(2.22)
Tax Impact on above	9.65	32.93
Prior period Adjustment	(2.99)	(2.99)
Net loss before OCI as per Ind AS	7.09	(54.71)
Other comprehensive income (OCI):-		
Measurement of actuarial gain on defined benefit plans after adjustment of Deferred tax	(2.05)	1.45
Total comprehensive Income as reported under Ind AS	5.04	(53.27)



5. Reconciliation of Equity as reported in previous GAAP to Ind AS is as under:-

Particulars	Year ended 31 st March 2017 (Rs in lakh)
Net worth under previous GAAP	2412.23
Add/(Less):- Adjustment under Ind AS	
Fair value of financial instruments	156.16
Actuarial gain on defined benefit plan reclassified to other comprehensive income (OCI)	
Reclassification from Equity to borrowings	(1495.42)
Deferred Tax Impact	(41.40)
Prior period Adjustment	(2.99)
Equity Under Ind AS	1028.58

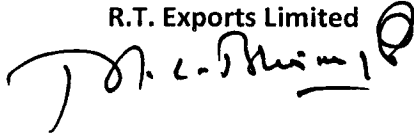
6. The holder of 6% non cumulative preference shares has filed an application before the Hon'ble High Court, Bombay seeking relief, inter alia to recall and set aside the High Court, Bombay order. The above referred Company Application has been disposed off, disposal type being withdrawn.
7. The Holder of 6 % non - cumulative preference shares referred above has approached Hon'ble NCLT , Mumbai on receipt of notice of the requisitioned Extra - Ordinary General meeting requisitioned by them, seeking various reliefs. Hon'ble NCLT, Mumbai allowed the Company to hold the requisitioned Meeting, the result being subject to its further Orders. The matter is pending before Hon'ble NCLT, Mumbai.
8. Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R T Exports Limited. (The demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly all the Assets, Liabilities, business has been accounted in resulting Company to give effect to the court order, during the financial year 2015-2016.
9. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:
Two business segments have been identified : Agro products representing Trading of Rice and others (including services and rent)



The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

10. The figures for the previous year have been re-grouped/ re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification/disclosure.

For and on behalf of Board of Directors of
R.T. Exports Limited



RashmiBhimjyani
Chairman and Managing Director
Place: Mumbai
Date: 22nd May 2018





R. T. EXPORTS LTD

Date: 22/05/2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 512565

Dear Sir/Madam,

Sub: Declaration about the unmodified opinion of Statutory Auditor

Pursuant to requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company has issued the Audit Reports with unmodified opinion on standalone financial statements of the Company for the financial year ended 31st March, 2018.

Request you to take the same on record.

For R T Exports Limited

Rashmi Bhimjyani



Rashmi Bhimjyani
Chairman & Managing Director
DIN: 00207941

PRESS RELEASE



R.T. EXPORTS LTD

GD OFFICE: 508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN :-L51900MH1980PLC022582, TEL :- 022 -4081-3000

Email:- headoffice@rtexports.com, Website : www.rtexports.com

Particulars	Quarter Ended	Year Ended	Quarter Ended
	31.03.2018	31.03.2018	31.12.2017
	Unaudited	Unaudited	Audited
Total income from operations (net)	317.98	324.06	-
Net Profit / (Loss) from ordinary activities after tax	14.92	(60.09)	(23.71)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	11.41	(57.91)	(22.23)
Equity Share Capital	435.90	435.90	435.90
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)			
Basic :	0.34	(1.38)	(0.54)
Diluted :	0.34	(1.38)	(0.54)
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)			
Basic :	0.26	(1.33)	(0.54)
Diluted :	0.26	(1.33)	(0.54)

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (s) and the Company website (www.rtexports.com).
- The financials statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and the generally accepted accounting principles in India.



By order of the Board
R.T. EXPORTS LIMITED

Rashmi C. Bhimjyani

Rashmi C. Bhimjyani
Chairman & Managing Director
DIN: 00207941

Date : 22nd May 2018
Place: Mumbai

ASIAN WAREHOUSING PRIVATE LIMITED

REGD OFFICE : 508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021 CIN:- U01403MH2012PTC230719
Tel :- 91-22-40813000

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2018

(Rs, in Lakh)

	Particulars	Quarter Ended			Year ended	
		31.03.2018	31.12.2017 Unaudited	31.03.2017	31.03.2018 Audited	31.03.2017 Audited
1	Income :					
	(a) Revenue From operation	47.49	50.22	53.49	236.11	200.31
	(b) Other Income	2.61	-	-	2.77	3.51
	Total Income	50.10	50.22	53.49	238.88	203.82
2	Expenses :					
	(a) Cost of Materials consumed		-	-	-	-
	(b) Purchase of stock-in-trade		-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-
	(a) Purchase of stock-in-trade		-	-	-	-
	(b) Employee benefits expense	3.70	4.59	2.84	12.81	14.48
	(c) Finance Costs	34.93	26.01	38.46	137.46	157.65
	(d) Depreciation	6.73	8.72	5.81	27.46	24.93
	(e) Other expenses	14.13	11.33	2.77	45.91	28.64
	Total Expenses :	59.50	50.65	49.88	223.65	225.70
3	Profit/(Loss) before tax (1-2)	(9.40)	(0.43)	(9.40)	15.23	(21.88)
4	Tax Expenses				-	-
	Less :- Mat Credit				-	-
	(a) Net Current Tax	6.10	-	-	6.10	-
	(b) Deffered Tax(credit)	15.49	-	18.63	15.49	18.63
5	Profit/(Loss) for the period (3-4)	(31.00)	(0.43)	(28.04)	(6.37)	(40.51)
6	Other Comprehensive Income					
	Items that will not be reclassified to profit and loss account					
	Remeasurement of net defined benefit plan (net)	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
	Earnings per equity share (EPS) (not annualised)					
	(a) Basic	(0.01)	(0.00)	(0.01)	(0.00)	(0.01)
	(b) Diluted	(0.01)	(0.00)	(0.01)	(0.00)	(0.01)



Notes to results

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release on 22nd May 2018. The statutory auditors of the Company have carried out audit for the quarter and year ended 31st March, 2018.
2. The Financial Results of the Company have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from 1st April 2017 with a transition date of 1st April 2016. Accordingly, the comparative figures for the quarter and year ended 31st March 2017 have been restated as per Ind AS.
3. Figures for the quarter ended 31st March 2018 and 31st March 2017 are balancing figures between the audited figures in respect of full years and published figures of nine months ended 31st December 2017 and 31st December 2016 respectively.
4. Reconciliation of net loss as reported in previous GAAP to Ind AS is as under:-

Particulars	(Rs. in Lakh)	
	Quarter ended 31 st March 2017	Year ended 31 st March 2017
Net Profit / (Loss) reported under the previous Indian GAAP	(4.42)	0.19
Add/Less:- Adjustment under Ind AS		
Fair value of financial Liability	(4.98)	(22.06)
Net Profit/(loss) before OCI as per Ind AS	(9.40)	(21.87)
Other comprehensive income (OCI):-		
Total comprehensive Income as reported under Ind AS	(9.40)	(21.87)

5. Reconciliation of Equity as reported in previous GAAP to Ind AS is as under:-

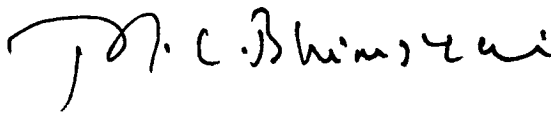
Particulars	Year ended 31 st March 2017 (Rs in lakh)
Net worth under previous GAAP	374.92
Add/(Less):- Adjustment under Ind AS	
Finance Cost Impact	(22.07)
Defferred Tax Impact	(110.17)
Equity Under Ind AS	242.68



T. C. Bhambhani

6. Hon'ble High court, Bombay vide its order dated 10th April 2015 have approved the scheme of arrangement consisting of de-merger of warehousing Business of R T Exports Limited (The demerged company) into Asian Warehousing Private Limited (the resulting Company) with effect from 01.04.2012 (appointed date). Accordingly, to give effect to the court order, all the Assets and Liabilities were accounted in the Company during the financial year 2015-2016.
7. The holder of 6% non cumulative preference shares has filed an application before the Hon'ble High Court, Bombay seeking relief, interalia to recall and set aside the High Court, Bombay order. The above referred Company Application has been disposed off, disposal type being withdrawn.
8. The holder of 6% non cumulative preference shares has filed an application before the Hon'ble High Court, Bombay seeking reliefs, interalia, to recall and set aside the High Court, Bombay order dated 10.04.2015. Hon. Court, by an Interim Order allowed prayer clause(b) sought by the applicant. Now the matter is transferred to NCLT, Mumbai and pending for hearing. Therefore the Company, has stalled the further implementation of the Scheme of De-merger.
9. As per Indian Accounting Standard 108 'Operating Segment', the Company has only one Segment which is identified as Agro Business.
10. The figures for the previous year have been re-grouped/ re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification/disclosure.

For and on behalf of Board of Directors of
Asian Warehousing Private Limited



Rashmi Bhimjyani
Director
DIN: 00207941



Place: Mumbai
Date: 22nd May 2018